



# The GDM 2010 Initiative

## Toward a market-based financial mechanism for biodiversity and development

A presentation for the  
High-level Pan African Conference on Biodiversity  
Libreville, Gabon

**13 September 2010**

On behalf of the Government of the Netherlands  
and the GDM 2010 Initiative Steering Committee



# Mandate for a GDM

*The CBD COP 9 called for:*

*“studies on approaches to develop markets and payment schemes for ecosystem services at local, national and international levels”*

And asked Parties to:

*“improve actions and cooperation for enhancing the engagement of the business community... in the implementation of the three objective of the Convention,”*

and to:

*“come forward with new and innovative financing mechanisms in support of the strategy for resource mobilization.”*

CBD COP 9  
Bonn, Germany



# What is the Green Development Mechanism (GDM) ?

- An innovative financial mechanism being considered under the CBD to mobilise private finance by linking biodiversity supply with biodiversity demand through a market mechanism

## How would it work?

- By establishing a standard and accrediting process for certifying the management of geographically-defined areas in accordance with the CBD objectives and facilitating a functional market for those areas

## Who would finance GDM-certified areas?

- Among others, **PRIVATE SECTOR BUSINESSES**, increasingly aware of their ecological impacts and consumer demand for biodiversity responsibility, seeking to offset their biodiversity impact and show corporate social responsibility; **INVESTORS** and **PRIVATE FOUNDATIONS**, following growth in demand for responsible investments; and **INDIVIDUAL CONSUMERS**, recognising the importance of reversing biodiversity loss and wanting to make an individual contribution.



# The GDM and COP 10

The ambition of the GDM 2010 Initiative is for COP10 to endorse formal consideration of the need for and modalities of a GDM by interested Parties and organisations.

In October in Nagoya, this could include a recommendation that interested Parties and organisations establish a pilot phase between now and COP11 to:

- a. Develop the standard-setting and certification modalities of the mechanism,
- a. Apply these to a number of pilot projects in a cross section of regions and ecosystems, and
- a. Report back to COP11 about the feasibility of establishing a GDM

# Key COP 10 Agenda Items



- Poverty eradication and development (Item 4.1)
  - Note GDM emphasis on development
- Strategy for resource mobilization (Item 4.4)
  - Note the WGRI recommendation 3/9
- Promoting business engagement (Item 4.9 B)
  - Note the WGRI recommendation 3/2



# Consultation on the GDM

- Comments and suggestions with regard to the consultative draft of the **GDM information document for COP10** are most welcome
- Following COP10, proposed consultations in Africa include **high-level dialogues** and a **technical expert meeting**
- Plans for **GDM pilot projects in Africa** are also envisioned



# The Green Development Mechanism

An innovative financial mechanism  
making markets work for biodiversity & development

**Thank you.**

Your suggestions and support are most welcome!

Contact us at: [gdm@earthmind.net](mailto:gdm@earthmind.net)  
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