

Summary conclusions and recommendations of the 2nd expert workshop on a gdm

22-23 February 2010 - Bali, Indonesia

1. There is a need to mobilize new and additional resources in support of the implementation of the CBD, especially from the private sector, through a 'green development mechanism' (gdm).
2. A gdm should address the objectives of the CBD and, as appropriate, support development outcomes and aspirations.
3. With respect to biodiversity priorities, a gdm should reflect the post-2010 targets and indicators to be set by COP 10 and related initiatives.
4. A gdm should support conservation, ecological restoration and biodiversity business activities in relevant sectors, such as agriculture, landscape management, real estate, forestry, fisheries, and tourism.
5. There is a need for further outreach with existing financing mechanisms supporting biodiversity, in particular the GEF.
6. There is a need to confirm the size and scope of demand, in particular from the private sector, for green development activities.
7. A key role for a gdm would be to establish a crediting scheme to identify and verify the biodiversity and/or development outcomes of projects.
8. In this regard, a gdm should build on the experiences of carbon markets and social and environmental certification schemes to establish a gdm standard and related methodologies and modalities for auditing, verification, certification, monitoring and reporting.
9. Further discussion is needed on potential market structures to support payments for gdm-certified activities such as underwriting, registries and financial mediation, arbitration, insurance and governance, as well as where and how a gdm could be established.

For more information on the Bali workshop, please visit:

<http://gdm.earthmind.net/2010-02-bali/>