

GDM 2010

The Green Development Mechanism 2010 Initiative

Drs Arthur W. M. Eijs
Biodiversity Coordinator
The Netherlands Ministry of Housing,
Spatial Planning and Environment

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Presentation overview

- What is the GDM?
- Why is the GDM needed?
- What is the aim of GDM 2010?
- What is the mandate for a GDM?
- Who is managing GDM 2010?
- What has been done?
- What is to be done?
- How can you get involved?

What is the GDM?

- The concept of the **Green Development Mechanism (GDM)** is to create ongoing international financial support for the conservation and sustainable use of biodiversity.
- The GDM is intended to complement existing financial instruments (e.g. the GEF) by creating a market-based demand for conserving biodiversity and for biodiversity goods and services supplied sustainably.

Why is the GDM needed?

- Local costs, global benefits
 - Large global benefits from the local and regional supply of biodiversity goods and services
- Biodiversity funding needs of developing countries
 - Most projected biodiversity loss is in developing countries
- Biodiversity footprints of developed countries
 - Imports of goods and services often associated with the ‘export’ of environmental pressures... the GDM could address the environmental pressures of trade

What is the aim of GDM 2010?

- The aim of the **GDM 2010 Initiative** is to achieve significant level of support for the design and implementation of a GDM by the Parties to the Convention on Biological Diversity (CBD) and other interested stakeholders leading up to a decision by CBD COP10 in October 2010 in Nagoya, Japan.
- To meet this aim, GDM 2010 will facilitate further discussion, disseminate ideas and develop proposals.

What is the mandate for a GDM?

- Article 20 of the CBD states that “developed country Parties may also provide, and developing country Parties avail themselves of, financial resources related to the implementation of this Convention through bilateral, regional and other multilateral channels.”
- **Decision 31 of COP9** asks “Parties to submit assessments of their future funding needs.”
- **Decision 6 of COP9** asks for “studies on approaches to develop markets and payment schemes for ecosystem services at local, national and international levels”.

Who is managing GDM 2010?

- Sponsored by the Government of the Netherlands
- Governed by an international Steering Committee
 - UNEP, OECD, IUCN, Dutch Gov, IFC (observer)
 - In close collaboration with the CBD-secretariat
- Managed by Earthmind, a non-profit professional association based in Geneva (See earthmind.net)

What has been done?

- Background research by University of Cambridge
- International experts meeting (Amsterdam, Feb 09)
 - More info: landecon.cam.ac.uk/cleed/gdm.htm
- Key issues identified
 - Mechanism needed to create demand; mobilise payments
 - Methodologies needed for measurement; monitoring
 - Opportunities exist: link to corporate supply chains; bundle with REDD projects; learn from the CDM and voluntary carbon markets

What is to be done?

- Facilitate further discussion
 - Engage in CBD-related events
 - Produce and discuss working papers on key issues
- Disseminate ideas
 - Develop website, flyers, monthly updates
 - Distribute GDM-relevant documents
- Develop proposals
 - Organise a developing country experts meeting (March 2010)
 - Prepare a final GDM report for CBD COP10

How can you get involved?

- We welcome your comments and suggestions!
- Please send comments and suggestions including relevant initiatives, case studies, reports and contacts to:

gdm@earthmind.net

- *Thank you!*

